

24 August 2017

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

BOARD MEETING

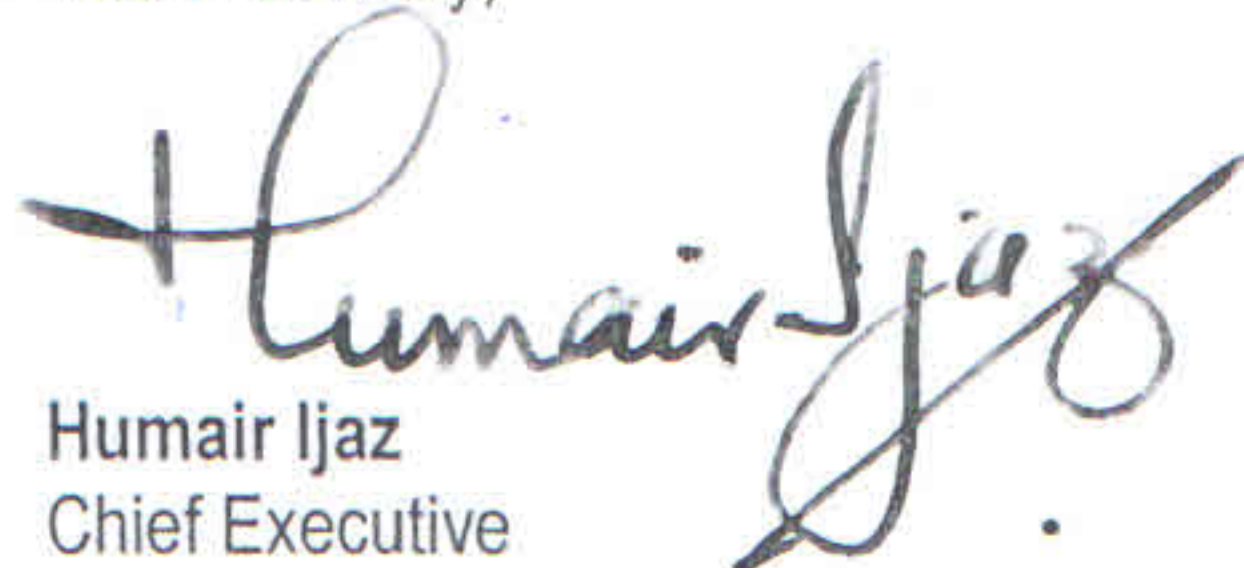
FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS PERIOD ENDED 30 JUNE 2017

Dear Sir,

The Board of Directors in its meeting held on 24 August 2017 at Karachi has approved the un-audited financial statements of the Company for the quarter and six months period ended 30 June 2017, showing the following results:

	Amounts in Rs '000			
	Quarter ended 30 June		Six months period ended 30 June	
	2017	2016	2017	2016
Revenue	9,339,647	9,392,422	19,946,784	17,503,742
Cost of sales	(9,147,535)	(9,122,862)	(19,274,705)	(17,404,101)
Gross profit	192,112	269,560	672,079	99,641
Distribution and selling expenses	(22,076)	(16,388)	(50,254)	(38,471)
Administrative expenses	(84,837)	(97,421)	(168,851)	(175,164)
Other expenses	(11,495)	(254)	(27,893)	(434)
Other income	63,690	102,690	121,623	120,387
Finance costs	(33,419)	(10,426)	(42,464)	(13,241)
Profit / (loss) before taxation	103,975	247,761	504,240	(7,282)
Taxation	(63,072)	(75,273)	(150,560)	(2,244)
Profit / (loss) after taxation	40,903	172,488	353,680	(9,526)
Earnings / (loss) per share - basic and diluted (in Rupees)	0.03	0.11	0.23	(0.01)

Yours faithfully,


Humair Ijaz
Chief Executive

cc: The Chairman
Securities & Exchange Commission of Pakistan
Islamabad.

